

Wonder Lake Master Property Owner's Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
460 · Fireworks Fundraising Income	32,050.87	30,000.00	2,050.87
400 · ANNUAL DUES	191,074.00	182,400.00	8,674.00
410 · Vehicle Passes			
411 · Decals	64,272.00	53,000.00	11,272.00
412 · Guest Passes	450.00	600.00	-150.00
Total 410 · Vehicle Passes	64,722.00	53,600.00	11,122.00
420 · Insurance Reimbursements			
421 · Liability Reimbursement	35,723.00	37,000.00	-1,277.00
Total 420 · Insurance Reimbursements	35,723.00	37,000.00	-1,277.00
490 · Miscellaneous Income			
492 · ADMINISTRATIVE FEE	308.00	350.00	-42.00
493 · Developer Fees	5,280.00		
497 · Donations	8,600.00		
494 · PROPERTY TRANS / LIEN RELEA...	300.00	100.00	200.00
Total 490 · Miscellaneous Income	14,488.00	450.00	14,038.00
450 · Reimbursed Expenses	0.00	8,000.00	-8,000.00
Total Income	338,057.87	311,450.00	26,607.87
Cost of Goods Sold			
882 · COLLECTIONS - LIENS	0.00	50.00	-50.00
560 · Fireworks Expenses	30,335.82	26,000.00	4,335.82
Total COGS	30,335.82	26,050.00	4,285.82
Gross Profit	307,722.05	285,400.00	22,322.05
Expense			
679 · Depreciation Expense	498,224.00	500,000.00	-1,776.00
600 · Lake Use & Safety			
611 · Safety Patrol	9,000.00	9,000.00	0.00

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612 · Decal Expense	1,374.45	1,200.00	174.45
615 · Fish Stocking	3,600.00	1,200.00	2,400.00
618 · Buoys	0.00	5,000.00	-5,000.00
600 · Lake Use & Safety - Other	100.00		
Total 600 · Lake Use & Safety	14,074.45	16,400.00	-2,325.55
610 · Lake Maintenance	9,870.00		
630 · Lake Renewal			
649 · Rent Expense - Cells	22,704.82	22,000.00	704.82
643 · Permits	0.00	100.00	-100.00
645 · Sampling & Testing	38,562.69		
646 · Lake Renewal	242.95		
647 · SSA Expenses	0.00	2,000.00	-2,000.00
630 · Lake Renewal - Other	13,925.00	12,000.00	1,925.00
Total 630 · Lake Renewal	75,435.46	36,100.00	39,335.46
650 · Dam			
651 · Maintenance	17,726.93	20,000.00	-2,273.07
652 · Repairs	0.00	15,000.00	-15,000.00
655 · Utilities	1,316.59	2,000.00	-683.41
Total 650 · Dam	19,043.52	37,000.00	-17,956.48
700 · Payroll			
701 · Payroll Expenses	76,448.95	78,000.00	-1,551.05
705 · Payroll Tax	6,266.52	7,800.00	-1,533.48
707 · Workers Comp Insurance	866.83	850.00	16.83
706 · PAYROLL SERVICE FEE	267.50	200.00	67.50
Total 700 · Payroll	83,849.80	86,850.00	-3,000.20
710 · Office Expense			
751 · Office Supplies	768.62	750.00	18.62
712 · Utilities	3,276.21	4,000.00	-723.79
713 · Maintenance	2,125.37	5,000.00	-2,874.63

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710 · Office Expense - Other	1,256.06	1,000.00	256.06
Total 710 · Office Expense	7,426.26	10,750.00	-3,323.74
730 · Telephone & Communications			
735 · Internet	1,462.20	2,200.00	-737.80
737 · Website	1,500.00	300.00	1,200.00
Total 730 · Telephone & Communications	2,962.20	2,500.00	462.20
740 · Professional Services			
741 · Legal	5,330.54	10,000.00	-4,669.46
742 · Accounting	2,224.18	3,500.00	-1,275.82
745 · Consulting	0.00	1,000.00	-1,000.00
Total 740 · Professional Services	7,554.72	14,500.00	-6,945.28
780 · Travel & Entertainment			
Mileage	17.42		
785 · Meetings	151.20		
780 · Travel & Entertainment - Other	0.00	500.00	-500.00
Total 780 · Travel & Entertainment	168.62	500.00	-331.38
790 · Insurance			
795 · Property Insurance	70,005.92	65,000.00	5,005.92
790 · Insurance - Other	0.00	1,100.00	-1,100.00
Total 790 · Insurance	70,005.92	66,100.00	3,905.92
810 · Dues & Subscriptions			
811 · Membership Fees	184.00	425.00	-241.00
Total 810 · Dues & Subscriptions	184.00	425.00	-241.00
830 · Postage & Printing			
834 · Advertising	0.00	150.00	-150.00
831 · Postage	576.38	1,500.00	-923.62
832 · Printing	846.23	900.00	-53.77

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835 · Newsletter	540.00		
Total 830 · Postage & Printing	1,962.61	2,550.00	-587.39
840 · Taxes, Licenses & Fees			
843 · Business Licenses & Fees	0.00	10.00	-10.00
842 · Real Estate Taxes	6,762.56	7,050.00	-287.44
840 · Taxes, Licenses & Fees - Other	10.00		
Total 840 · Taxes, Licenses & Fees	6,772.56	7,060.00	-287.44
850 · Professional Development			
851 · Conferences	0.00	500.00	-500.00
Total 850 · Professional Development	0.00	500.00	-500.00
860 · Service Charges			
861 · Bank Charges	10.08	100.00	-89.92
860 · Service Charges - Other	16.80	0.00	16.80
Total 860 · Service Charges	26.88	100.00	-73.12
Total Expense	797,561.00	781,335.00	16,226.00
Net Ordinary Income	-489,838.95	-495,935.00	6,096.05
Other Income/Expense			
Other Income			
901 · Interest Earned	8,803.20	2.00	8,801.20
909 · Other Income	1,174.05	550.00	624.05
Total Other Income	9,977.25	552.00	9,425.25
Other Expense			
951 · Interest Expense	1,243.02	1,500.00	-256.98
Total Other Expense	1,243.02	1,500.00	-256.98

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Net Other Income	8,734.23	-948.00	9,682.23
Net Income	-481,104.72	-496,883.00	15,778.28