

Wonder Lake Master Property Owner's Association, Inc.
Profit & Loss Budget vs. Actual

08/07/25

January through July 2025

	Jan - Jul 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
460 · Fireworks Fundraising Income	26,539.29	32,050.00	-5,510.71	82.8%
400 · ANNUAL DUES	237,380.00	226,920.00	10,460.00	104.6%
410 · Vehicle Passes				
411 · Decals	61,317.19	57,400.00	3,917.19	106.8%
412 · Guest Passes	300.00			
Total 410 · Vehicle Passes	61,617.19	57,400.00	4,217.19	107.3%
420 · Insurance Reimbursements				
421 · Liability Reimbursement	42,239.00	37,500.00	4,739.00	112.6%
Total 420 · Insurance Reimbursements	42,239.00	37,500.00	4,739.00	112.6%
490 · Miscellaneous Income				
492 · ADMINISTRATIVE FEE	720.57			
497 · Donations	7,292.75			
494 · PROPERTY TRANS / LIEN RE...	100.00			
490 · Miscellaneous Income - Other	0.00	5,500.00	-5,500.00	0.0%
Total 490 · Miscellaneous Income	8,113.32	5,500.00	2,613.32	147.5%
499.1 · Refunds & Credits	-0.99			
Total Income	375,887.81	359,370.00	16,517.81	104.6%
Cost of Goods Sold				
560 · Fireworks Expenses	34,013.82	23,750.00	10,263.82	143.2%
Total COGS	34,013.82	23,750.00	10,263.82	143.2%
Gross Profit	341,873.99	335,620.00	6,253.99	101.9%
Expense				
Merchant deposit fees	451.96			
679 · Depreciation Expense	265,466.81	500,000.00	-234,533.19	53.1%
600 · Lake Use & Safety				
612 · Decal Expense	1,430.56			
615 · Fish Stocking	1,200.00			
618 · Buoys	5,685.15			
600 · Lake Use & Safety - Other	0.00	16,600.00	-16,600.00	0.0%
Total 600 · Lake Use & Safety	8,315.71	16,600.00	-8,284.29	50.1%
630 · Lake Renewal	8,355.00	54,100.00	-45,745.00	15.4%
650 · Dam				
651 · Maintenance	7,473.75			
655 · Utilities	1,020.88			
650 · Dam - Other	0.00	47,000.00	-47,000.00	0.0%
Total 650 · Dam	8,494.63	47,000.00	-38,505.37	18.1%
700 · Payroll				
701 · Payroll Expenses	41,936.38			
705 · Payroll Tax	3,506.63			
707 · Workers Comp Insurance	485.31			
706 · PAYROLL SERVICE FEE	170.00			
700 · Payroll - Other	0.00	89,200.00	-89,200.00	0.0%
Total 700 · Payroll	46,098.32	89,200.00	-43,101.68	51.7%
710 · Office Expense				
751 · Office Supplies	1,735.74			
712 · Utilities	2,237.75			

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713 · Maintenance	1,000.00	16,825.00	-15,825.00	5.9%
710 · Office Expense - Other	71.19			
Total 710 · Office Expense	5,044.68	16,825.00	-11,780.32	30.0%
730 · Telephone & Communications				
735 · Internet	925.41			
737 · Website	435.00			
Total 730 · Telephone & Communicati...	1,360.41			
740 · Professional Services				
741 · Legal	2,877.00			
742 · Accounting	2,636.06			
740 · Professional Services - Other	0.00	20,000.00	-20,000.00	0.0%
Total 740 · Professional Services	5,513.06	20,000.00	-14,486.94	27.6%
780 · Travel & Entertainment	0.00	1,150.00	-1,150.00	0.0%
790 · Insurance				
795 · Property Insurance	41,164.69	75,000.00	-33,835.31	54.9%
Total 790 · Insurance	41,164.69	75,000.00	-33,835.31	54.9%
810 · Dues & Subscriptions				
811 · Membership Fees	202.00			
Total 810 · Dues & Subscriptions	202.00			
830 · Postage & Printing				
834 · Advertising	575.00			
831 · Postage	73.00			
832 · Printing	360.15			
835 · Newsletter	270.00			
Total 830 · Postage & Printing	1,278.15			
840 · Taxes, Licenses & Fees				
842 · Real Estate Taxes	7,263.88			
840 · Taxes, Licenses & Fees - Other	0.00	7,270.00	-7,270.00	0.0%
Total 840 · Taxes, Licenses & Fees	7,263.88	7,270.00	-6.12	99.9%
860 · Service Charges				
861 · Bank Charges	54.80			
Total 860 · Service Charges	54.80			
880 · Miscellaneous Expenses				
881 · Bad Debt	70.00			
Total 880 · Miscellaneous Expenses	70.00			
Total Expense	399,134.10	827,145.00	-428,010.90	48.3%
Net Ordinary Income	-57,260.11	-491,525.00	434,264.89	11.6%
Other Income/Expense				
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901 · Interest Earned	5,575.42			
909 · Other Income	1.35			
Total Other Income	5,576.77			
Other Expense				

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951 · Interest Expense	0.00	7,750.00	-7,750.00	0.0%
Total Other Expense	0.00	7,750.00	-7,750.00	0.0%
Net Other Income	5,576.77	-7,750.00	13,326.77	-72.0%
Net Income	-51,683.34	-499,275.00	447,591.66	10.4%